

Gobierno de Puerto Rico

Departamento de Hacienda

Planilla de Contribución sobre Ingresos de Corporaciones Confirmación de Radicación Electrónica

Rev. 02.20

Corporation Income Tax Return
Confirmation of Electronic Filing

Período Contributivo - Taxable Year 02/01/2019 - 01/31/2020
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Nombre del Contribuyente	WAL-MART PUERTO RICO INC
<i>Taxpayer Name</i>	
Número de Identificación Patronal	5164
<i>Employer Identification Number</i>	
Número de Confirmación de Planilla	X1083999232
<i>Confirmation Number of Return</i>	
Fecha y Hora de Radicación	01/15/2021 9:48:10 AM
<i>Date and Time of Filing</i>	
Fecha de Pago	
<i>Payment Date</i>	
Cantidad Pagada Electrónicamente con Planilla ..	\$0
<i>Amount Paid Electronically with Return</i>	
Número de Ruta / Tránsito	
<i>Routing Number</i>	
Número de Cuenta	
<i>Account Number</i>	
Balance Pendiente de Pago	\$0
<i>Amount Due</i>	
Contribución Pagada en Exceso	\$24,060,286
<i>Amount Overpaid</i>	
<input checked="" type="checkbox"/> Acreditar a Contribución Estimada del Próximo Año	\$24,060,286
<i>Credit to Estimated Tax for Next Year</i>	
<input checked="" type="checkbox"/> Aportación al Fondo Especial para el Estuario de la Bahía de San Juan ..	\$0
<i>Amount to be Contributed to the San Juan Bay Estuary Special Fund</i>	
<input checked="" type="checkbox"/> Aportación al Fondo Especial para la Universidad de Puerto Rico	\$0
<i>Amount to be Contributed to the University of Puerto Rico Special Fund</i>	
<input checked="" type="checkbox"/> Cantidad a Reintegrar	\$0
<i>Refund Amount</i>	

Esta planilla requiere que se sometan evidencias ☒ Sí / Yes
This return requires to submit evidences ☐ No

La evidencia deberá ser radicada *únicamente* de forma electrónica a través del Sistema Unificado de Rentas Internas (SURI) accediendo: <https://suri.hacienda.pr.gov>. Para la radicación de evidencia deberá ingresar el número de confirmación de planilla aquí provisto.

The evidence must be filed only electronically through the Internal Revenue Integrated System (SURI, for its Spanish acronym) available at: <https://suri.hacienda.pr.gov>. For the filing of evidence you must enter the return confirmation number herein provided.

Período de Conservación: Diez (10) años
Retention Period: Ten (10) years

Form 480.20 Rev. 11.19

Liquidator:	Reviewer:	2019	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	2019	Serial Number
Field audited by:		Corporation Income Tax Return			
Date: / /					
R M N					
TAXPAYER'S INFORMATION		TAXABLE YEAR BEGINNING ON Feb/01, 2019 AND ENDING ON Jan/31, 2020		<input type="checkbox"/> AMENDED RETURN TAXABLE YEAR: <input type="checkbox"/> CALENDAR <input checked="" type="checkbox"/> FISCAL <input type="checkbox"/> 52-53 WEEKS Payment Stamp	
Taxpayer's Name WAL-MART PUERTO RICO INC		Employer Identification Number 5164		01/15/2021 9:48:10 AM 	
Postal Address PO Box 4960 PMB 725		Department of State Registry No. 77467			
CAGUAS PR		Industrial Code 4539			
Zip Code 00726		Municipal Code 20			
		Merchant's Registration Number			
Location of Principal Industry or Business - Number, Street, City CARR 3 KM 15 BO CANOVANILLAS CAROLINA PR 00987		Telephone Number - Extension (787) 653 - 7777			
Type of Principal Industry or Business (i.e. Hardware store, Cafeteria, etc.) RETAIL		Date Incorporated Day 04 / Month 02 / Year 1991		Receipt No.	
Manufacturer number (If applicable)		NAICS Code 45399		Amount:	
Check the corresponding box, if applicable		CHANGE OF ADDRESS: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No EXTENSION OF TIME: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Type of Entity STCORP	
1 <input type="checkbox"/> First return 2 <input type="checkbox"/> Last return Contracts with Governmental Entities <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<input checked="" type="checkbox"/> Domestic (PR) <input type="checkbox"/> Foreign E-mail Address of the Contact Person antonio.echevarria@walmart.com		Indicate if you are member of a group of related entities <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Group number	
GO TO PAGE 3 TO DETERMINE YOUR REFUND OR PAYMENT.					
Refund	1. AMOUNT OVERPAID (Part IV, line 21. Indicate distribution on lines A, B, C and D)				(1) 24,060,286 00
	A) To be credited to estimated tax for 2020				(1A) 24,060,286 00
	B) Contribution to the San Juan Bay Estuary Special Fund				(1B) 0 00
	C) Contribution to the University of Puerto Rico Special Fund				(1C) 0 00
	D) TO BE REFUNDED				(1D) 0 00
Payment	2. AMOUNT OF TAX DUE (Part IV, line 21)				(2) 0 00
	3. Less: Amount paid				(3a) 0 00
	(a) With Return				(3b) 0 00
	(b) Interests (See Instructions)				(3c) 0 00
(c) Surcharges 0 and Penalties 0 (See Instructions)				(3d) 0 00	
4. BALANCE OF TAX DUE (Subtract line 3(a) from line 2 and add lines 3(b) and 3(c))				(4) 0 00	
OATH					
I, the undersigned (president, vice-president, treasurer, assistant treasurer or other principal or finance officer of the corporation for which this income tax return is made), declare under penalty of perjury, that this return (including schedules and statements attached), has been examined by me, and to the best of my knowledge and belief, is a true, correct and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.					
<div style="display: flex; justify-content: space-between;"> <div> Antonio Echevarria Authorized Officer's Name and Title </div> <div> _____ Authorized Officer's Signature </div> </div> <div style="text-align: center; margin-top: 10px;"> _____ Date </div>					
SPECIALIST'S USE ONLY					
I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received and this information may be verified.					
Specialist's name (Print) Rafael De Rojas Sanchez		Self-employed Specialist <input type="checkbox"/>		Registration Number	
Firm's name RSM PUERTO RICO		Zip Code 00922-0528		FOR THE CPA USE ONLY	
Address PO BOX 10528 SAN JUAN PR		Date 01/15/2021		CPA License Number 0091	
Specialist's Signature Electronically Signed				CPA Association Stamp Number E435501	
NOTE TO TAXPAYER Indicate if you made payments for the preparation of your return: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No. If you answered "Yes", require the Specialist's signature and registration number.					
Retention Period: Ten (10) years					

Part I		Determination of the Gross Operating Income	
A. Sale of goods income			
1. Net sales of goods or products (See instructions)	(1)	3,067,257,796	00
2. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(2)	2,419,442,575	00
3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1)	(3)	647,815,221	00
(Gross profit margin percentage: 2018 20% 2019 21%. See instructions)			
B. Manufacturing income			
4. Income	(4)	0	00
5. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(5)	0	00
6. Manufacturing gross profit (or loss) (Subtract line 5 from line 4)	(6)	0	00
(Gross profit margin percentage: 2018 0% 2019 0%. See instructions)			
C. Services income			
7. Gross income on sale of services	(7)	0	00
D. Other income			
8. Net capital gain (Schedule D Corporation, Part IV, line 21)	(8)	0	00
9. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation, Part V, line 22)	(9)	0	00
10. Rent (Total \$ 11,174,521) (See instructions)	(10)	11,174,521	00
11. Interests: (a) Subject to the preferential rate of 10% 0 (b) Others 783,457	(11)	783,457	00
12. Income from commissions	(12)	0	00
13. Dividends from corporations: (a) Domestic 0 (b) Foreign 0	(13)	0	00
14. Distributable share on net income from partnerships and special partnerships (Schedule R Corporation, Part III, line 5)	(14)	0	00
15. Distributable share on net income subject to preferential rates from partnerships and special partnerships (See instructions)	(15)	0	00
16. Net income derived from the operations of an international financial entity that operates as a bank unit	(16)	0	00
17. Freight and fares	(17)	0	00
18. Royalties	(18)	0	00
19. Debt discharge (Form 480.6A)	(19)	0	00
20. Public shows	(20)	0	00
21. Other payments reported in a Form 480.6A or 480.6B	(21)	0	00
22. Miscellaneous income (Submit detail)	(22)	37,806,134	00
23. Total income (Add lines 3 and 6 through 22)	(23)	697,579,333	00
24. Less: Exempt amount under Act 135-2014 (See instructions) (Services income \$ 0)	(24)	0	00
25. Total income after the exemption under Act 135-2014 (Subtract line 24 from line 23)	(25)	697,579,333	00
Part II		Deductions	
A. Deductions reported on informative return:		Regular Tax	Alternative Minimum Tax
1. Compensation to directors (See instructions Part X)	(1)	0	00
2. Compensation to officers (See instructions Part XI)	(2)	0	00
3. Salaries, commissions and bonuses to employees (See instructions)	(3)	300,141,797	00
4. Salaries paid to young university students (Total \$ 0) "Programa de Pasantías del Departamento de Hacienda" (Total \$ 0)	(4)	0	00
5. Services rendered	(5)	2,728,526	00
6. Services subcontracted	(6)	0	00
7. Commissions to businesses	(7)	0	00
8. Lease, rent and royalties paid (See instructions) (a) Personal 0,228,013 (b) Real \$ 8,033,616	(8)	28,261,629	00
9. Health or accidents plans	(9)	20,067,942	00
10. Property, contingency, public liability insurance and bonds (See instructions)	(10)	3,327,511	00
11. Telecommunication services	(11)	0	00
12. Internet and cable or satellite television services	(12)	0	00
13. Electric power	(13)	0	00
14. Water and sewage	(14)	34,676,153	00
15. Advertising	(15)	13,272,835	00
16. Royalties	(16)	0	00
17. Special contribution for professional advisory services under Act 48-2013 (See instructions)	(17)	0	00
18. Mortgage interests (See instructions)	(18)	0	00
19. Interests paid in automobiles financing lease	(19)	0	00
20. Professional associations fees paid for the benefit of employees	(20)	0	00
21. Homeowners association fees paid	(21)	0	00
22. Certain other expenses (See instructions)	(22)	317,046	00
23. Subtotal (Add lines 1 through 22)	(23)	402,793,439	00
B. Deductions not reported on informative returns:			
24. Interests on business debts	(24)	0	00
25. Property taxes, patents and licenses:			
(a) Property tax: Personal \$ 20,905,879 Real \$ 5,230,875	(25a)	26,136,754	00
(b) Other taxes: Patents \$ 13,322,927 Licenses \$ 219,448 Others \$ 1,986,378	(25b)	15,528,753	00
(c) State Insurance Fund premiums	(25c)	7,766,299	00
(d) Sales and use tax (See instructions)	(25d)	0	00
26. Depreciation and amortization (See instructions. Submit Schedule E)	(26)	40,857,925	00
27. Depreciation for businesses with volume less or equal to \$3,000,000 (Submit Schedule E1)	(27)	0	00
28. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(28)	7,433,031	00
29. Deduction for employers who employ handicapped persons (See instructions)	(29)	0	00
30. Subtotal (Add lines 24 through 29)	(30)	97,722,762	00

Retention Period: Ten (10) years

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO

STATEMENT ATTACHED TO FORM 480.2

CORPORATIONS INCOME TAX FORM

FOR THE YEAR ENDED ON 01/31/2020

Page 2, Part 1, Line 22 - Miscellaneous income

Description	Amount
MISCELLANEOUS INCOME	\$13,720,390
CLUB MEMBERSHIP INCOME	\$17,793,446
COMMISSION REVENUE	\$1,884,494
MONEY CENTER INCOME	\$4,351,598
IN HOUSE DEMO INCOME	\$56,206
Total	<u>\$37,806,134</u>

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020
Page 2, Part 2, Line 25(b) - Others

Description	Amount
OTHER TAXES	\$1,986,378
Total	<u>\$1,986,378</u>

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WAL-MART PUERTO RICO INC

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Corporation - Page 3

C. Other deductions: Indicate the deductions that were validated with an Agreed Upon Procedures Report ("AUP")

		Regular Tax	Alternative Minimum Tax
31. Social Security (FICA)	(31)	21,904,108 00	21,904,108 00
32. Unemployment insurance	(32)	2,796,426 00	2,796,426 00
33. Automobile expenses (Mileage <u>0</u>) (See instructions)	AUP (33)	0 00	0 00
34. Other motor vehicle expenses (See instructions)	AUP (34)	75,235 00	75,235 00
35. Repairs and maintenance (See instructions)	AUP (35)	15,325,830 00	15,325,830 00
36. Travel expenses (Total expenses \$ <u>701,168</u>)	AUP (36)	350,584 00	350,584 00
37. Meal and entertainment expenses (Total expenses \$ <u>35,927</u>) (See instructions)	AUP (37)	8,982 00	8,982 00
38. Materials and office supplies	AUP (38)	3,422,461 00	3,422,461 00
39. Materials used directly in the trade or business	AUP (39)	0 00	0 00
40. Stamps, vouchers and fees	AUP (40)	0 00	0 00
41. Shipping and postage charges	AUP (41)	0 00	0 00
42. Uniforms	AUP (42)	0 00	0 00
43. Parkings and toll	AUP (43)	0 00	0 00
44. Office expenses (See instructions)	AUP (44)	0 00	0 00
45. Bank fees	AUP (45)	566,267 00	566,267 00
46. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	AUP (46)	0 00	0 00
47. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ <u>0</u>)	AUP (47)	0 00	0 00
48. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	AUP (48)	11,152,647 00	11,152,647 00
49. Losses from fires, storm, other casualties or theft (See instructions)	AUP (49)	0 00	0 00
50. Bad debts (See instructions)	AUP (50)	536,666 00	536,666 00
51. Management fees	AUP (51)	0 00	0 00
52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions)	AUP (52)	0 00	0 00
53. Expenses for dues, subscriptions and memberships	AUP (53)	424,359 00	424,359 00
54. Expenses related to licenses and computer programs that cannot be capitalized (See instructions)	AUP (54)	0 00	0 00
55. Other deductions (Submit detail)	AUP (55)	52,365,965 00	52,365,965 00
56. Subtotal (Add lines 31 through 55)	(56)	108,929,530 00	108,929,530 00
57. Charitable contributions	AUP (57)	1,195,713 00	1,195,713 00
58. Deduction under Act 185-2014 (See instructions)	AUP (58)	0 00	0 00
59. Total deductions (Add lines 23, 30, 56, 57 and 58)	(59)	610,641,444 00	691,360,156 00

Part III Determination of Net Income (or Loss) Subject to Normal Tax and Surtax

		Regular Tax	Alternative Minimum Tax
1. Total income (From Part I, line 25)	(1)	697,579,333 00	697,579,333 00
2. Total deductions (From Part II, line 59)	(2)	610,641,444 00	691,360,156 00
3. Net operating income (or loss) (Subtract line 2 from line 1)	(3)	86,937,889 00	6,219,177 00
4. Less: Net operating loss deduction from preceding year (Submit Schedule G Corporation. Cannot exceed 90% of line 3)	(4)	78,244,100 00	
5. Total income (or loss) after the net operating loss deduction from preceding year	(5)	8,693,789 00	6,219,177 00
6. Taxable farming income (Schedule S Corporation, Part III, line 7)	(6)	0 00	0 00
7. Net income (or loss) (Add lines 5 and 6)	(7)	8,693,789 00	6,219,177 00
8. Less: Dividends received from domestic corporations (See instructions)	(8)	0 00	0 00
9. Net income subject to normal tax (Subtract line 8 from line 7)	(9)	8,693,789 00	
10. Less: Surtax net income deduction (Check here if comes from Form AS 2652.1 <input type="checkbox"/>)	(10)	25,000 00	
11. Net income subject to surtax (Subtract line 10 from line 9)	(11)	8,668,789 00	

Part IV Computation of Tax

1. Normal tax (Multiply line 9, Part III by: 1 <input checked="" type="checkbox"/> 8.5% 2 <input type="checkbox"/> 15% 3 <input type="checkbox"/> 10% 4 <input type="checkbox"/> 5% 5 <input type="checkbox"/> Optional tax (Schedule X Corp., Sec. 1022.07) 6 <input type="checkbox"/> %)	(1)	1,608,350 00
2. Surtax (See instructions)	(2)	1,631,569 00
3. Total Tax (Add lines 1 and 2)	(3)	3,239,919 00
4. Alternative Tax - Capital Gains and Preferential Rates (Schedule D1 Corporation, line 9)	(4)	0 00
5. Tax determined before the credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Line 3 or 4, whichever is smaller, provided that line 4 is more than zero)	(5)	3,239,919 00
6. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Schedule C Corporation, Part III, line 6(b))	(6)	0 00
7. Tax liability before the alternative minimum tax (Subtract line 6 from line 5)	(7)	3,239,919 00
8. Alternative minimum tax in excess of the regular tax (Schedule A Corporation, Part V, line 34)	(8)	474,563 00
9. Tax liability before the tax credits (Add lines 7 and 8)	(9)	3,714,482 00
10. Recapture of credit claimed in excess (Schedule B Corporation, Part I, line 3)	(10)	0 00
11. Credit for alternative minimum tax paid in previous years (Schedule A Corporation, Part VI, line 4)	(11)	0 00
12. Tax credits (Schedule B Corporation, Part II, line 27)	(12)	0 00
13. Tax responsibility before the branch profits tax or deemed dividend tax (Add lines 9 and 10 less lines 11 and 12)	(13)	3,714,482 00
14. Branch profits tax (Form AS 2879, Branch Profits Tax, line 11)	(14)	0 00
15. Deemed dividend tax (See instructions) (Form AS 2877, Deemed Dividend Tax, line 13)	(15)	0 00
16. Total Tax Liability (Add lines 13 through 15)	(16)	3,714,482 00
17. Less: Other Payments and Withholdings (Schedule B Corporation, Part III, line 11)	(17)	27,774,768 00
18. Balance of tax due (If line 17 is less than line 16, enter the difference here, otherwise, on line 19)	(18)	0 00
19. Excess of tax paid or withheld (See instructions)	(19)	24,060,286 00
20. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Corporation, Part II, line 21)	(20)	0 00
21. BALANCE: • If line 19 is more than the sum of lines 18 and 20, you have an overpayment. Enter the difference here and on line 1, page 1. • If line 19 is less than the sum of lines 18 and 20, you have a balance of tax due. Enter difference here and on line 2, page 1. • If the difference between line 19 and the sum of lines 18 and 20 is equal to zero, enter zero here and sign your return on page 1.	(21)	24,060,286 00

THE AMOUNT REFLECTED ON LINE 21 SHALL BE TRANSFERRED TO THE CORRESPONDING LINE OF PAGE 1.

Retention Period: Ten (10) years

WAL-MART PUERTO RICO INC

5164

GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020
Page 3, Part II, Line 55 - Other Deductions

Description	Amount
MISCELLANEOUS EXPENSES	\$18,333,226
TELEPHONE	\$1,040,910
SPECIAL PROJECT EXPENSES	\$502,613
SUPPLIES EXPENSES	\$9,342,823
OTHER GENERAL & ADMINISTRATIVE EXPENSES	\$8,175,603
PEST CONTROL	\$434,004
SETTLEMENT EXPENSES	\$281,742
EMPLOYEE RELATED EXPENSES	\$2,178,937
STORE CLOSING RESERVE	\$557,934
FUEL COST	\$243,262
CARD FEES	\$10,128,918
POSTAGE	\$483,539
REAL ESTATE PROJECT RISK RESERVE	\$608,805
WARRANTY EXPENSE	\$15,415
DEFERRED REVENUE OTHER	\$5,480
GIFT CARD SAVINGS CATCHER	\$32,754
Total	<u>\$52,365,965</u>

Part V Cost of Goods Sold

1. Inventory at the beginning of the year 1 <input checked="" type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(1)	235,994,000	00
2. Purchase of materials or merchandise	(2)	2,378,007,192	00
3. Direct wages	(3)	0	00
4. Other direct costs (From Part VI, line 17)	(4)	0	00
5. Cost of good available for sale (Add lines 1 through 4)	(5)	2,614,001,192	00
6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(6)	194,558,617	00
7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2 or 5, as applicable)	(7)	2,419,442,575	00

Part VI Other Direct Costs

Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 0 00	10. Electric power	(10) 0 00
2. Social security tax (FICA)	(2) 0 00	11. Water and sewage	(11) 0 00
3. Unemployment tax	(3) 0 00	12. Rent	(12) 0 00
4. State Insurance Fund Premiums	(4) 0 00	13. Packing products expenses	(13) 0 00
5. Health or accident plans	(5) 0 00	14. Meals expenses paid to production employees	
6. Property, contingency and public liability insurance and bonds	(6) 0 00	Total \$ 0	(14) 0 00
7. Excise taxes / Use taxes	(7) 0 00	15. Depreciation (Submit Schedule E)	(15) 0 00
8. Sales and use tax on imports	(8) 0 00	16. Other direct costs (Submit detail)	(16) 0 00
9. Repairs and maintenance	(9) 0 00	17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4)	(17) 0 00

Part VII Comparative Balance Sheet

Assets	Beginning of the Year		Ending of the Year	
		Total		Total
1. Cash on hand and in banks	(1) 5,593,000 00	102,833,000 00	(1) 3,365,646 00	83,143,469 00
2. Accounts receivable	(2) 0 00	5,593,000 00	(2) 0 00	3,365,646 00
3. Less: Reserve for bad debts	(3) 0 00	235,994,000 00	(3) 0 00	194,558,617 00
4. Inventories	(4) 0 00	0 00	(4) 0 00	0 00
5. Other current assets	(5) 0 00	0 00	(5) 0 00	0 00
6. Notes receivable	(6) 0 00	0 00	(6) 0 00	0 00
7. Investments	(7) 653,958,000 00	781,016,157 00	(7) 781,016,157 00	390,730,396 00
8. Depreciable assets	(8) 339,334,000 00	314,624,000 00	(8) 390,285,761 00	390,730,396 00
9. Less: Reserve for depreciation	(9) 0 00	0 00	(9) 0 00	0 00
10. Loans receivable from stockholders or related entities	(10) 108,949,000 00	108,949,000 00	(10) 108,949,000 00	108,949,000 00
11. Land	(11) 280,361,000 00	280,361,000 00	(11) 280,361,000 00	253,476,862 00
12. Other long-term assets	(12) 1,048,354,000 00	1,048,354,000 00	(12) 1,048,354,000 00	1,034,241,664 00
13. Total Assets	(13)		(13)	
Liabilities and Stockholder's Equity				
Liabilities				
14. Accounts payable	(14) 445,494,000 00	380,872,448 00	(14) 380,872,448 00	
15. Accrued expenses (not paid)	(15) 0 00	370,280 00	(15) 370,280 00	
16. Other current liabilities	(16) 0 00	0 00	(16) 0 00	
17. Long-term notes payable	(17) 0 00	0 00	(17) 0 00	
18. Notes payable to stockholders or related entities	(18) 0 00	0 00	(18) 0 00	
19. Other long-term liabilities	(19) 0 00	545,957 00	(19) 545,957 00	
20. Total Liabilities	(20) 445,494,000 00		(20) 381,788,685 00	
Stockholder's Equity				
21. Capital stock	(21) 0 00	0 00	(21) 0 00	
(a) Preferred stocks	(21a) 1,000 00	1,000 00	(21a) 1,000 00	
(b) Common stocks	(21b) 538,540,000 00	538,539,838 00	(21b) 538,539,838 00	
22. Additional paid in capital	(22) 64,319,000 00	113,912,141 00	(22) 113,912,141 00	
23. Retained earnings	(23) 0 00	0 00	(23) 0 00	
24. Reserve	(24) 602,860,000 00	652,452,979 00	(24) 652,452,979 00	
25. Total Stockholder's Equity	(25) 1,048,354,000 00		(25) 1,034,241,664 00	
26. Total Liabilities and Stockholder's Equity	(26)		(26)	

Retention Period: Ten (10) years

Part VIII Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books	(1)	58,207,858	00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)			
2. Income tax per books	(2)	27,367,832	00	(a) Exempt income (Schedule IE Corp., Part II, line 22)			
3. Excess of capital losses over capital gains	(3)	0	00	(b) Excluded income (Schedule IE Corp., Part I, line 5)			
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)				(c) AMORTIZATION SALE OF JV	\$	826,986	
(a)		\$		(d)	\$		
(b)		\$		(e)	\$		
(c)		\$		(f)	\$		
(d)		\$		(g)	\$		
(e)		\$		Total			826,986 00
(f)		\$					
Total	(4)	0	00	8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)			
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)				(a) Depreciation	\$	36,168	
(a) Meal and entertainment (amount not deductible)	\$	26,945		(b) See Statement Attached	\$	7,293,198	
(b) Depreciation	\$	0		(c)	\$		
(c) Vessels, airships and property located outside of P.R.	\$	0		(d)	\$		
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible)	\$	0		(e)	\$		
(e) Travel and lodging expenses (amount not deductible)	\$	350,584		(f)	\$		
(f) Indemnification for harassment and related costs	\$	0		(g)	\$		
(g) See Statement Attached	\$	9,111,020		(h)	\$		
(h)	\$			(i)	\$		
(i)	\$			(j)	\$		
Total	(5)	9,488,549	00	Total	(8)	7,299,364	00
6. Total (Add lines 1 through 5)	(6)	95,064,239	00	9. Total (Add lines 7 and 8)	(9)	8,126,350	00
				10. Net taxable income (or loss) per return (Subtract line 9 from line 6)	(10)	86,937,889	00

Part IX Analysis of Retained Earnings per Books

1. Balance at the beginning of the year	(1)	64,319,000	00	5. Distributions:	(5a)	0	00
2. Net income per books	(2)	58,207,858	00	(b) Property	(5b)	0	00
3. Other increases (Itemize, use schedule if necessary)				(c) Stocks	(5c)	0	00
See Statement Attached		1,239		6. Other decreases (Use schedule if necessary)			
				See Statement Attached		8,615,956	
	(3)	1,239	00		(6)	8,615,956	00
4. Total (Add lines 1, 2 and 3)	(4)	122,528,097	00	7. Total (Add lines 5 and 6)	(7)	8,615,956	00
				8. Balance at end of year (Subtract Line 7 from line 4)	(8)	113,912,141	00

Part X Compensation to Directors

Name of director	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
					00
Total compensation to directors (Transfer to Part II, line 1)					0 00

Part XI Compensation to Officers

Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
					00
Total compensation to officers (Transfer to Part II, line 2)					0 00

Retention Period: Ten (10) years

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020

Page 5, Part VIII, Line 5 - Expenses recorded on books this year not claimed on this
return

Description	Amount
PENALTIES	\$9,032
ACCIDENT COST EXPENSE	\$1,679,017
SEVERANCE ACCRUAL	\$160,887
INVENTORY RESERVES	\$18,000
ASSET RETIREMENT OBLIGATION	\$19,508
PHARMACY RESERVE	\$908,261
PENSION PLAN	\$27
CPI ADJUSTMENT	\$2,217,657
CAPITAL LEASES	\$4,098,631
Total	<u>\$9,111,020</u>

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020

Page 5, Part VIII, Line 8 - Deductions on this Tax Return Not Charged Against Book
Income this Year

Description	Amount
STORE CLOSING RESERVE	\$548,384
REAL ESTATE PROJECT RISK RESERVE	\$608,805
LEGAL RESERVES	\$113,955
CAPITAL LEASES	\$5,014,000
WARRANTY EXPENSE	\$15,415
DEFERRED REVENUE OTHER	\$5,480
A/R WRITE-OFFS	\$126,678
DONATIONS	\$797,725
GIFT CARD SAVINGS CATCHER	\$32,754
Total	\$7,263,196

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020
Page 5, Part IX, Line 3 - Other Increases

Description	Amount
Rounding Difference	\$1,239
Total	\$1,239

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020
Page 5, Part IX, Line 6 - Other Decreases

Description	Amount
Effect of ASC 842 Adoption	\$8,615,956
Total	<u>\$8,615,956</u>

Part XII Questionnaire

1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch (1) ☐ YES ☒ NO ☐ N/A
2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the corporation: 0.0000%
3. Did the corporation keep any part of its records on a computerized system during this year? (3) ☒ YES ☐ NO ☐ N/A
4. The corporation's books are in care of:
Name THE CORPORATION
Address [REDACTED]
E-mail [REDACTED]
Telephone (787) 653 - 7777
5. Indicate the book accounting method for tax purposes: 1 ☐ Cash
2 ☒ Accrual
3 ☐ Other (specify): _____
6. Did the corporation file the following documents?:
(a) Informative Return (Forms 480.6A, 480.6B, 480.6C, 480.6SP) (6a) ☒ YES ☐ NO ☐ N/A
(b) Withholding Statement (Form 499R-2/W-2PR) (6b) ☒ YES ☐ NO ☐ N/A
7. The volume of business of the entity or group of related entities is \$3,000,000 or more? (7) ☒ YES ☐ NO ☐ N/A
(a) Are audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico included with this return, as established in Section 1061.15 of the Code? (See instructions) (7a) ☒ YES ☐ NO ☐ N/A
Number of the CPA Association Stamp E424423
(b) Do you include Schedule PCI with Uncertain Tax Position? (7b) ☒ YES ☐ NO ☐ N/A
8. Number of employees during the year: [REDACTED]
9. Did the corporation claim expenses related to the ownership, use, maintenance and depreciation of:
(a) Vehicles? (9a) ☒ YES ☐ NO ☐ N/A
(b) Vessels? (9b) ☒ YES ☐ NO ☐ N/A
(1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (9b1) ☐ YES ☒ NO ☐ N/A
(c) Aircrafts? (9c) ☒ YES ☐ NO ☐ N/A
(1) Did more than 80% of the total income was derived from activities exclusively related to transportation of passengers or cargo or lease? (9c1) ☐ YES ☒ NO ☐ N/A
(d) Residential property outside of Puerto Rico? (9d) ☒ YES ☐ NO ☐ N/A
(1) Did more than 80% of the total income was derived from activities exclusively related to the lease of property to non related persons? (9d1) ☐ YES ☒ NO ☐ N/A

10. Did the corporation claim expenses connected to:
(a) Housing? (except business employees) (10a) ☒ YES ☐ NO ☐ N/A
(b) Employees attending conventions or meetings outside Puerto Rico or the United States? (10b) ☒ YES ☐ NO ☐ N/A
11. Did the corporation distribute dividends other than stock dividends or distributions in liquidation in excess of the corporation's current and accumulated earnings? If "Yes", indicate the amount \$ 0 (11) ☒ YES ☐ NO ☐ N/A
12. Is the corporation a partner in any special partnership or partnership? (If more than one, submit detail) (12) ☒ YES ☐ NO ☐ N/A
Name of the Special Partnership or Partnership [REDACTED]
Employer Identification number [REDACTED]
13. Did you receive exempt income? (Submit Schedule IE Corporation) (13) ☒ YES ☐ NO ☐ N/A
14. Enter the amount corresponding to charitable contributions to municipalities included in Part II, line 57: \$ 0.00
15. Indicate if insurance premiums were paid to an unauthorized insurer (15) ☒ YES ☐ NO ☐ N/A
16. Employer's number assigned by the Department of Labor and Human Resources: [REDACTED]
17. Number of stockholders: [REDACTED]
(a) Is any of the corporation stockholders a nonresident individual or foreign corporation? (17a) ☒ YES ☐ NO ☐ N/A
(1) Indicate the participation percentage of the total nonresident stockholders or foreign corporations [REDACTED]
(2) Indicate the origin country of the foreign stockholder [REDACTED]
18. Did you incur or pay expenses to stockholders, persons or related entities outside of Puerto Rico? (18) ☒ YES ☐ NO ☐ N/A
(a) Do you include a pricing transfer study? (18a) ☒ YES ☐ NO ☐ N/A
(b) Did you receive an administrative determination that allows you to claim the total deduction? (18b) ☐ YES ☒ NO ☐ N/A
19. Did the corporation claim expenses related to services provided by nonresidents of Puerto Rico? (19) ☒ YES ☐ NO ☐ N/A
(a) Did you pay the corresponding sales and use tax? (19a) ☐ YES ☒ NO ☐ N/A
20. Did the corporation claim depreciation expenses for tangible personal property acquired outside Puerto Rico? (20) ☒ YES ☐ NO ☐ N/A
(a) Did you pay the corresponding sales and use tax? (20a) ☐ YES ☒ NO ☐ N/A
21. Did the corporation pay deemed dividend during the previous year? If "Yes", indicate the amount \$ 0 (21) ☒ YES ☐ NO ☐ N/A

Retention Period: Ten (10) years

Schedule A Corporation		ALTERNATIVE MINIMUM TAX		2019	
Rev. 11.19		Taxable year beginning on <u>Feb/01</u> , 2019 and ending on <u>Jan/31</u> , 2020			
Taxpayer's name WAL-MART PUERTO RICO INC				Employer Identification Number 5164	
Part I Adjustments in the Computation of the Alternative Minimum Net Income Before Book Adjustments and Operating Losses					
1.	a. Net income (or loss) subject to alternative minimum tax (From Part III, line 7 of the return)	(1a)	6,219,177	00	
	b. Less: Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (Schedule D1 Corporation, line 3)	(1b)	0	00	
	c. Less: Dividends or profits received from domestic corporations (From Part III, line 8 of the return)	(1c)	0	00	
	d. Less: Distributable share in the adjustments for purposes of pass-through entities alternative minimum tax (Form 480.60 EC. See instructions)	(1d)	0	00	
	e. Net income (or loss) subject to alternative minimum tax without considering: net operating loss from previous years, income subject to preferential rates and distributable share in the pass-through entities adjustments (Subtract lines 1(b), 1(c) and 1(d) from line 1(a))	(1e)	6,219,177	00	
2.	a. Flexible depreciation	(2a)	0	00	
	b. Installment sales	(2b)	0	00	
	c. Long-term contracts	(2c)	0	00	
	d. Expenses related to exempt interest	(2d)	0	00	
	e. Accelerated depreciation	(2e)	0	00	
	f. Total adjustments (Add lines 2(a) through 2(e))	(2f)	0	00	
3.	Alternative minimum net income (or loss) before the adjustments of Part II and the operating loss (Add lines 1(e) and 2(f))	(3)	6,219,177	00	
Part II Adjustment for the Excess of the Net Income per Books over the Alternative Minimum Net Income Before Adjustments					
4.	Net income (or loss) per books	(4)	58,207,858	00	
5.	Goodwill amortization expense	(5)	0	00	
6.	Income tax expense per books	(6)	27,367,832	00	
7.	Add lines 4 through 6	(7)	85,575,690	00	
8.	Exempt interest income net of related expenses	(8)	0	00	
9.	Dividend and profit distributions received from domestic corporations or partnerships, or from industrial or tourism development income	(9)	0	00	
10.	Income (or loss) from industrial development, exempt tourism development, bona fide agricultural business, rental income under Act 132-2010 or under Act 165-1996	(10)	0	00	
11.	Income (or loss) recognized under the equity method	(11)	0	00	
12.	Reserve for catastrophic losses	(12)	0	00	
13.	Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (From Part I, line 1(b)) (See instructions)	(13)	0	00	
14.	Capital gain under Section 1031.06 of the Code	(14)	0	00	
15.	Add lines 8 through 14	(15)	0	00	
16.	Subtract line 15 from line 7	(16)	85,575,690	00	
17.	Subtract line 3 from line 16. If line 3 is more than line 16, enter zero	(17)	79,356,513	00	
18.	Adjustment for the excess of the adjusted net income per books over the alternative minimum net income of line 3 (Multiply line 17 by 60%)	(18)	47,613,907	00	
Part III Computation of the Alternative Minimum Net Income					
19.	Alternative minimum net income before the net operating loss (Add lines 3 and 18)	(19)	53,833,084	00	
20.	Net operating loss from previous years to determine the alternative minimum tax (Cannot exceed 70% of line 19) (From Schedule G Corporation, Part II, line 13, 600mit Schedule G Corporation) (See instructions)	(20)	37,683,158	00	
21.	Subtract line 20 from line 19 (Enter the difference here, but not less than 30% of line 19)	(21)	16,149,926	00	
22.	Exempt amount (See instructions)	(22)	0	00	
23.	Alternative minimum net income (Subtract line 22 from line 21)	(23)	16,149,926	00	
Part IV Computation of the Alternative Minimum Credit for Foreign Taxes Paid					
24.	Tentative minimum tax before the credit for foreign taxes paid (Enter the larger between \$500 or the result of line 23 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input checked="" type="checkbox"/> 23%	(24)	3,714,482	00	
25.	Alternative minimum net income before net operating loss deduction (Line 19)	(25)	53,833,084	00	
26.	Allowable exempt amount without considering the net operating loss (See instructions)	(26)	0	00	
27.	Subtract line 26 from line 25	(27)	53,833,084	00	
28.	Enter the larger between \$500 or the result of line 27 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 23%	(28)	0	00	
29.	Multiply line 28 by 10%	(29)	0	00	
30.	Credit limitation (Subtract line 29 from line 24)	(30)	3,714,482	00	
31.	Alternative minimum credit for foreign taxes paid (This amount cannot exceed the amount on line 30. See instructions)	(31)	0	00	

Retention Period: Ten (10) years

Part V		Computation of the Alternative Minimum Tax	
32.	Tentative minimum tax after alternative minimum credit for foreign taxes paid (Subtract line 31 from line 24 of Part IV)	(32)	3,714,482 00
33.	Total tax net of credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Subtract line 6 from line 3 of Part IV, page 3 of the return)	(33)	3,239,919 00
34.	Alternative minimum tax (Subtract line 33 from line 32. If line 33 exceeds line 32, enter zero, otherwise, enter the difference on Form 480.20, page 3, Part IV, line 8)	(34)	474,563 00
Part VI		Computation of Alternative Minimum Credit	
1.	Excess of regular tax over alternative minimum tax for the current year (Subtract line 32 from line 33 of Part V. If line 32 exceeds line 33, enter zero)	(1)	0 00
2.	Multiply line 1 by 25% and enter the result here	(2)	0 00
3.	Amount of alternative minimum tax paid in previous years and not claimed as credit (Part VII, line 11)	(3)	27,613,064 00
4.	Amount of credit to be claimed (Enter the smaller between line 2 or 3. Transfer to line 11, Part IV of the return)	(4)	0 00
Part VII		Determination of the Amount of Alternative Minimum Tax Paid in Prior Years Not Claimed as Credit	
Taxable Year (Day / Month / Year)	(A) Alternative Minimum Tax Paid in Excess of the Regular Tax	(B) Amount Used as Credit in Prior Years	(C) Balance
1. 01/31/2014	21,374,734 00	1,202,327 00	20,172,407 00
2. 01/31/2015	6,805,857 00	0 00	6,805,857 00
3. 01/31/2019	634,800 00	0 00	634,800 00
4.	00	00	00
5.	00	00	00
6.	00	00	00
7.	00	00	00
8.	00	00	00
9.	00	00	00
10.	00	00	00
11.	Total (Transfer to Part VI, line 3 of this Schedule)	(11)	27,613,064 00

Retention Period: Ten (10) Years

Schedule B Corporation <small>Rev. 11.19</small>	RECAPTURE OF CREDIT CLAIMED IN EXCESS, TAX CREDITS, AND OTHER PAYMENTS AND WITHHOLDINGS <small>Taxable year beginning on <u>Feb/01</u>, 2018 and ending on <u>Jan/31</u>, 2020</small>	2019
Taxpayer's name WAL-MART PUERTO RICO INC		Employer Identification Number 5164

Part I	Recapture of Credit Claimed in Excess		
Name of entity: Employer identification No: Credit for:	Column A	Column B	Column C
Tourism Development 1 <input type="checkbox"/> Solid Waste Disposal 2 <input type="checkbox"/> Capital Investment Fund 3 <input type="checkbox"/> Santurce Theatrical District 4 <input type="checkbox"/> Film Industry Development 5 <input type="checkbox"/> Housing Infrastructure 6 <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Lower Moderate Income Families 7 <input type="checkbox"/> Conservation Easement 8 <input type="checkbox"/> Economic Incentives (Research and Development) 9 <input type="checkbox"/> Economic Incentives (Strategic Projects) 10 <input type="checkbox"/> Economic Incentives (Industrial Investment) 11 <input type="checkbox"/> Green Energy Incentives (Research and Development) 12 <input type="checkbox"/> Other: 13 <input type="checkbox"/>			
1. Total credit claimed in excess (1) 0.00 2. Recapture of credit claimed in excess paid in previous year, if applicable (2) 0.00 3. Recapture of credit claimed in excess to be paid this year (Transfer to Form 480-20, Part IV, line 10. See instructions) (3) 0.00 4. Excess of credit due next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) (4) 0.00			

Part II	Tax Credits (Do not include estimated tax payments. Refer to Part III of this Schedule)		
A. CREDITS SUBJECT TO MORATORIUM			
1. Credit attributable to losses or for investment in the Capital Investment Fund (See instructions) (1)			0.00
2. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions) (2)			0.00
3. Credit for investment in the construction or rehabilitation of rental housing projects for low or moderate income families (Act 140-2001) (See instructions) (3)			0.00
4. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions) (4)			0.00
5. Credit for merchants affected by urban centers revitalization (Act 212-2002, as amended) (See instructions) (5)			0.00
6. Credit for purchases of products manufactured in Puerto Rico and Puerto Rican agricultural products (Submit Schedule B1 Corporation) (6)			0.00
7. Credit for the establishment of an eligible conservation easement for donation of eligible land (Act 183-2001, as amended) (See instructions) (7)			0.00
8. Credit for the purchase of tax credits (Complete Part IV) (See instructions) (8)			0.00
9. Credits carried from previous years (Submit detail) (9)			0.00
10. Other credits not included on the preceding lines (Submit detail) (10)			0.00
11. Total credits subject to moratorium (Add lines 1 through 10) (11)			0.00
12. 50% of the tax determined (Multiply the amount in Part IV, line 9 of the return by .50) (12)			0.00
13. Total credits subject to moratorium to be claimed (Enter the smaller of line 11 or 12) (13)			0.00
B. CREDITS NOT SUBJECT TO MORATORIUM			
14. Credit for increase in investment (See instructions) (14)			0.00
15. Credit for investment in film industry development (Act 27-2011): 1 <input type="checkbox"/> Film Project and/or 2 <input type="checkbox"/> Infrastructure Project; or 3 <input type="checkbox"/> Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions) (15)			0.00
16. Credit to investors who acquire an exempt business that is in the process of closing its operations in Puerto Rico (Act 109-2001) (See instructions) (16)			0.00
17. Credit for contributions to: 1 <input checked="" type="checkbox"/> Patronage of Santa Catalina's Palace and/or 2 <input type="checkbox"/> Patronage of the State Capitol of the Legislative Assembly (See instructions) (17)			0.00
18. Credit for investment Act 73-2008 (See instructions) (18)			0.00
19. Credit for investment Act 83-2010 (Research and Development) (See instructions) (19)			0.00
20. Credit for investment in opportunity zones (Act 60-2019) (20)			0.00
21. Credit for the purchase of tax credits (Complete Part IV) (See instructions) (21)			0.00
22. Credits carried from previous years (Submit detail) (22)			0.00
23. Other credits not included on the preceding lines (Submit detail) (23)			0.00
24. Total credits not subject to moratorium to be claimed (Add lines 14 through 23) (24)			0.00
25. Total tax credits (Add lines 13 and 24) (25)			0.00
26. Total tax determined (Line 9, Part IV of the return) (26)			0.00
27. Credit to be claimed (Enter the smaller of line 25 or 26. Transfer to page 3, Part IV, line 12 of the return) (27)			0.00
28. Carryforward credits (Subtract line 27 from the sum of lines 11 and 24) (28)			0.00

Rev. 11.19

WAL-MART PUERTO RICO INC

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Schedule B Corporation - Page 2

Part III**Other Payments and Withholdings**

1. Tax paid with automatic extension of time	(1)	0 00
2. Estimated tax payments for 2019	(2)	0 00
3. Amount paid with original return (See instructions)	(3)	0 00
4. Tax paid in excess in previous years credited to estimated tax (See instructions)	(4)	27,730,084 00
5. Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns <u>0</u>)	(5)	0 00
6. Tax withheld at source on services rendered (Form 480.6SP) (Total of Informative Returns <u>3</u>)	(6)	44,684 00
7. Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through entities (Form 480.60 EC) (See instructions):		
(a) Interest income subject to preferential rate (Line 10, Part III of Form 480.60 EC)	(7a)	0 00
(b) Eligible distribution of dividends from corporations (Line 8, Part III of Form 480.60 EC)	(7b)	0 00
(c) Other items	(7c)	0 00
8. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts (Form 480.60 F) (See instructions):		
(a) Interest income subject to preferential rate (Line 1E, Part III of Form 480.60 F)	(8a)	0 00
(b) Eligible distribution of dividends from corporations (Line 1 I, Part III of Form 480.60 F)	(8b)	0 00
(c) Other items	(8c)	0 00
9. Tax withheld at source on eligible interest	(9)	0 00
10. Other payments and withholdings not included on the preceding lines (Submit detail)	(10)	0 00
11. Total Other Payments and Withholdings (Add lines 1 through 10. Transfer to Form 480.20, Part IV, line 17)	(11)	27,774,768 00

Part IV**Breakdown of the Purchase of Tax Credits**

Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:

A. CREDITS SUBJECT TO MORATORIUM

1. <input type="checkbox"/> Solid Waste Disposal (Act 159-2011)	(1)	0 00
2. <input type="checkbox"/> Capital Investment Fund (Act 46-2000)	(2)	0 00
3. <input type="checkbox"/> Santurce Theatrical District (Act 178-2000)	(3)	0 00
4. <input type="checkbox"/> Housing Infrastructure (Act 98-2001)	(4)	0 00
5. <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families (Act 140-2001)	(5)	0 00
6. <input type="checkbox"/> Conservation Easement (Act 183-2001)	(6)	0 00
7. <input type="checkbox"/> Urban Centers Revitalization (Act 212-2002)	(7)	0 00
8. <input type="checkbox"/> Other: (Submit detail)	(8)	0 00
9. Total credit for purchase of tax credits subject to moratorium (Transfer to Part II, line 8)	(9)	0 00

B. CREDITS NOT SUBJECT TO MORATORIUM

10. <input type="checkbox"/> Tourism Development (Act 78-1993)	(10)	0 00
11. <input type="checkbox"/> Film Industry Development (Act 27-2011)	(11)	0 00
12. <input type="checkbox"/> Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico (Act 109-2001)	(12)	0 00
13. <input type="checkbox"/> Economic Incentives (Research and Development) (Act 73-2008)	(13)	0 00
14. <input type="checkbox"/> Economic Incentives (Strategic Projects) (Act 73-2008)	(14)	0 00
15. <input type="checkbox"/> Economic Incentives (Industrial Investment) (Act 73-2008)	(15)	0 00
16. <input type="checkbox"/> Green Energy Incentives (Research and Development) (Act 83-2010)	(16)	0 00
17. <input type="checkbox"/> Opportunity zones (Act 60-2019)	(17)	0 00
18. <input type="checkbox"/> Other: (Submit detail)	(18)	0 00
19. Total credit for the purchase of tax credits not subject to moratorium (Transfer to Part II, line 21)	(19)	0 00

Retention Period: Ten (10) years

WAL-MART PUERTO RICO INC

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GOVERNMENT OF PUERTO RICO

STATEMENT ATTACHED TO FORM 480.2

CORPORATIONS INCOME TAX FORM

FOR THE YEAR ENDED ON 01/31/2020

Schedule B, Page 2, Part III, Line 6 - Tax withheld at source on services rendered

* Tax Year of the Informative Declaration	Employer Identification No.	Payer's Name	Control Number	Electronic Filing Confirmation Number	Total Amount Withheld according to Informative Declaration	Amount Retained Claimed in this Return
2019	4397	PUERTO RICO TELEPHONE CO	000000309	w0307783040	\$25,210	\$25,210
2019	5677	TRIPLE S SALUD	000007741	W2030638416	\$19,459	\$19,459
2019	0918	MCS LIFE INSURANCE CO	753006390	w0310982016	\$15	\$15
Total						\$44,684

Schedule E Rev. 11.19		DEPRECIATION				2019	
Taxable year beginning on <u>Feb/01</u> , 2019, and ending on <u>Jan/31</u> , 2020							
Taxpayer's name WAL-MART PUERTO RICO INC						Social Security or Employer Identification Number <div style="background-color: black; color: white; padding: 2px;">5164</div>	
1. Type of property (in case of a building, specify the material used in the construction).	2. Date acquired.	3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle.	4. Depreciation claimed in prior years.	5. Estimated useful life to compute the depreciation.	6. Depreciation claimed this year.	<div style="border: 1px solid black; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center;">37</div>	
(a) Current Depreciation							
FIXED ASSETS	Various	781,016,157	00	349,427,836	33	Various	40,857,925
			00		00		00
			00		00		00
Total				349,427,836	00		40,857,925
					00		00
(b) Flexible Depreciation							
			00		00		00
			00		00		00
			00		00		00
Total				0	00		0
					00		00
(c) Accelerated Depreciation							
			00		00		00
			00		00		00
			00		00		00
Total				0	00		0
					00		00
(d) Amortization (i.e. Goodwill)							
			00		00		00
			00		00		00
			00		00		00
Total				0	00		0
					00		00
(e) Automobiles (See instructions)							
			00		00		00
			00		00		00
			00		00		00
Total				0	00		0
					00		00
(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles <u>0</u>) (01)						(02)	
						0 00	
TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or the corresponding line of other returns)						(10)	
						40,857,925 00	

Retention Period: Ten (10) years

Schedule G Corporation <small>Rev. 11.19</small>		DETAIL OF NET OPERATING LOSSES FROM PREVIOUS YEARS				2019	
Taxable year beginning on <u>Feb/01</u> , 2019 and ending on <u>Jan/31</u> , 2020							
Taxpayer's name WAL-MART PUERTO RICO INC						Employer Identification Number <div style="background-color: black; color: white; padding: 2px;"> 5164 </div>	
Part I Detail of Net Operating Losses for Regular Tax Purposes							
Year in which the loss was incurred (Day / Month / Year)	(A) Loss incurred according to return	(B) Adjustments under Section 1033.14 (See instructions)	(C) Total loss carryforward (Subtract Column B from Column A)	(D) Amount used in previous years	(E) Amount available (Subtract Column D from Column C)	Expiration date (Day / Month / Year)	
1 01/31/2018	65,512,575 00	0 00	65,512,575 00	0 00	65,512,575 00	01/31/2028	
2 01/31/2019	19,503,337 00	0 00	19,503,337 00	0 00	19,503,337 00	01/31/2029	
3	0 00	0 00	0 00	0 00	0 00		
4	0 00	0 00	0 00	0 00	0 00		
5	0 00	0 00	0 00	0 00	0 00		
6	0 00	0 00	0 00	0 00	0 00		
7	0 00	0 00	0 00	0 00	0 00		
8	0 00	0 00	0 00	0 00	0 00		
9	0 00	0 00	0 00	0 00	0 00		
10	0 00	0 00	0 00	0 00	0 00		
11	0 00	0 00	0 00	0 00	0 00		
12	0 00	0 00	0 00	0 00	0 00		
13. Total (Transfer the total of Column E to line 4, Part III of the return) (13)	85,015,912 00	0 00	85,015,912 00	0 00	85,015,912 00		
Part II Detail of Net Operating Losses for Alternative Minimum Tax Purposes							
Year in which the loss was incurred (Day / Month / Year)	(A) Loss incurred according to return	(B) Adjustments under Section 1033.14 (See instructions)	(C) Total loss carryforward (Subtract Column B from Column A)	(D) Amount used in previous years	(E) Amount available (Subtract Column D from Column C)	Expiration date (Day / Month / Year)	
1 01/31/2018	65,512,575 00	0 00	65,512,575 00	4,937,332 00	60,575,243 00	01/31/2028	
2	0 00	0 00	0 00	0 00	0 00		
3	0 00	0 00	0 00	0 00	0 00		
4	0 00	0 00	0 00	0 00	0 00		
5	0 00	0 00	0 00	0 00	0 00		
6	0 00	0 00	0 00	0 00	0 00		
7	0 00	0 00	0 00	0 00	0 00		
8	0 00	0 00	0 00	0 00	0 00		
9	0 00	0 00	0 00	0 00	0 00		
10	0 00	0 00	0 00	0 00	0 00		
11	0 00	0 00	0 00	0 00	0 00		
12	0 00	0 00	0 00	0 00	0 00		
13. Total (Transfer the total of Column E to Schedule A Corporation, Part III, line 20) (13)	65,512,575 00	0 00	65,512,575 00	4,937,332 00	60,575,243 00		

Retention Period: Ten (10) years

CONFIRMATION NUMBER:X1083999232

Schedule T Corporation Rev. 11.19	ADDITION TO THE TAX FOR FAILURE TO PAY ESTIMATED TAX IN CASE OF CORPORATIONS	2019	
Taxable year beginning on <u>Feb/01</u> , 2019 and ending on <u>Jan/31</u> , 2020			
Taxpayer's name WAL-MART PUERTO RICO INC		Employer Identification Number 5164	
Part I Determination of the Minimum Amount of Estimated Tax to Pay			
1. Tax liability (Add lines 5, 8 and 10 of Part IV, page 3 of the return) (1)		3,714,482 00	
2. Credits and overpayments (See instructions) (2)		27,774,768 00	
3. Estimated tax (Subtract line 2 from line 1. If it is zero or less, do not complete this Schedule) (3)		0 00	
4. Line 1 multiplied by 90% (4)		3,343,033 00	
5. Total tax determined as it appears on the income tax return from the previous year (See instructions) (5)		634,800 00	
6. Enter the smaller of lines 4 and 5, provided you have filed an income tax return for the previous year. Otherwise, enter the total of line 5 (6)		634,800 00	
7. Subtract line 2 from line 6 (If it is less than zero, enter zero). This is the minimum amount of estimated tax that you should have paid (7)		0 00	
Part II Addition to the Tax for Failure to Pay			
Section A - Failure to Pay			
1 <input type="checkbox"/> CALENDAR YEAR 2 <input checked="" type="checkbox"/> FISCAL YEAR (Enter the corresponding dates)			
	(a) First Installment	(b) Second Installment	(c) Third Installment
	(d) Fourth Installment		
8. Amount of estimated tax per installment (See instructions) (8)	0 00	0 00	0 00
9. Amount of estimated tax paid per installment (See instructions) (9)	0 00	0 00	0 00
10. Payment date (See instructions) (10)			
11. Line 17 from previous column (11)		0 00	0 00
12. Add lines 9 and 11 (12)	0 00	0 00	0 00
13. Subtract line 8 from line 12 (If it is less than zero, enter zero) (13)	0 00	0 00	0 00
14. Failure to Pay (If line 13 is zero, subtract line 12 from line 8, otherwise, enter zero) (14)	0 00	0 00	0 00
15. Add lines 14 and 16 from previous column (15)		0 00	0 00
16. If line 15 is equal or more than line 13, subtract line 13 from line 15 and go to line 11 of next column. Otherwise, go to line 17 (16)		0 00	0 00
17. Overpayment (If line 13 is more than line 15, subtract line 15 from line 13, and go to line 11 of next column. Otherwise, enter zero) (17)	0 00	0 00	0 00
Section B - Penalty			
18. Multiply line 14 by 10% (18)	0 00	0 00	0 00
19. If the date indicated on line 10 for any installment is after its due date and: • line 18 is zero, multiply the result of line 8 less line 17 from previous column by 10%; or • line 18 is more than zero, multiply the result of line 8 less line 17 from previous column by 10% and subtract the amount reflected on line 18. (See instructions) (19)	0 00	0 00	0 00
20. Add lines 18 and 19 (20)	0 00	0 00	0 00
21. Addition to the Tax for Failure to Pay Estimated Tax (Add the amounts from columns of line 20. Transfer to line 20 of Part IV, page 3 of the return) (21)			0 00

Retention Period: Ten (10) years

[illegible]

WAL-MART PUERTO RICO INC

5164

GOVERNMENT OF PUERTO RICO
STATEMENT ATTACHED TO FORM 480.2
CORPORATIONS INCOME TAX FORM
FOR THE YEAR ENDED ON 01/31/2020

Less: Deductions to Determine Current Earnings and Profits - SC 2877, Part 2, Line
6C

Description	Amount
MEALS & ENTERTAINMENT	\$26,945
TRAVEL EXPENSES	\$350,584
PENALTIES	\$9,032
INCOME TAX	\$3,714,482
	\$0
Total	\$4,101,043

Form AS 6042.1 <small>Rev. Mar 26 18</small>	Government of Puerto Rico DEPARTMENT OF THE TREASURY DEDUCTION FOR CONTRIBUTIONS TO QUALIFIED RETIREMENT PLANS AND TAX ON CERTAIN CONTRIBUTIONS Taxable year beginning on Feb 01, 2019 and ending on Jan 31, 2020	Serial Number Receipt Stamp
Complete one Form for each plan to which a contribution was made that you claim as deduction under Section 1033.09 of the Code.		
Taxpayer's Name WAL-MART PUERTO RICO INC		Taxpayer's Employer Identification Number 5164
Name of the Qualified Retirement Plan WALMART RETIREMENT PLAN		Trust's Employer Identification Number 5188
Type of Plan: <input type="radio"/> 1 Defined Benefit Plan, or <input checked="" type="radio"/> 2 Defined Contribution Plan (Fill in all applicable ovals): <input type="radio"/> 1 Profit-sharing <input checked="" type="radio"/> 2 Money Purchase <input type="radio"/> 3 Stock Bonus <input type="radio"/> 4 Employee Stock Purchase Plan <input type="radio"/> 5 Plan includes cash or deferred contributions arrangement <input type="radio"/> 6 Self-employed individual benefit plan		
PART I - COMPUTATION OF THE DEDUCTION FOR CONTRIBUTIONS TO THE PLAN		
1. Maximum limit on the deduction (See instructions).....		(01) 76,181,543 00
2. Contributions to the Plan:		
A) Contributions for the current year (See instructions)		(2A) 0 00
B) Pre-tax contributions		(2B) 0 00
C) Employer contributions (matched, discretionary and others)		(2C) 7,433,031 00
D) Total contributions for current year (Add lines 2A through 2C)		7,433,031 00
3. Contributions carried from previous years		(2D) 0 00
4. Total contributions to the plan (Add lines 2D and 3)		(04) 7,433,031 00
5. Deductible amount for current year (The smaller of line 1 or 4)		(05) 7,433,031 00
6. Nondeductible contributions for current year (Subtract line 5 from line 4. If zero or less, enter zero)		(06) 0 00
PART II - TAX ON NONDEDUCTIBLE CONTRIBUTIONS		
7. Nondeductible contributions for the current year (Enter here the amount of Part I, line 6)		(07) 0 00
8. Less: Share of nondeductible contributions attributable to:		
A) Contributions for taxable years beginning before January 1, 2011 (Section 1033.09(a)(5)(C)(i)(II) of the Code)		(8A) 0 00
B) Contributions returned to the taxpayer before the last day to file the income tax return (Section 1033.09(a)(5)(D) of the Code)		(8B) 0 00
9. Amount of nondeductible contributions subject to tax (Subtract lines 8A and 8B from line 7)		(09) 0 00
10. Tax rate		(10) x 10%
11. Tax on nondeductible contributions (See instructions)		(11) 0 00
PART III - CAPITAL GAIN ON PROPERTY CONTRIBUTIONS		
If the contributions to a plan for the current year were made totally or partially in property other than cash or employer's stocks, complete the following section:		
12. Fair market value of the property contributed at the moment of the contribution		(12) 0 00
13. Less: Adjusted basis of the property at the moment of the contribution		(13) 0 00
14. Gain or loss on contributions (Transfer this amount to Schedule D of the taxpayer's return. See instructions)		(14) 0 00
PART IV - TAX ON EXCESS CONTRIBUTIONS		
If the plan includes a cash or deferred contributions arrangement and for the year of the plan that ended with or during the taxable year of the taxpayer the plan did not comply with the actual deferral percentage test of Section 1081.01(d)(3) of the Code, complete the following section:		
15. Total excess contributions to the plan under the actual deferral percentage test		(15) 0 00
16. Excess contributions corrected on or before the last day to file the income tax return		(16) 0 00
17. Excess contributions not corrected on time (Subtract line 16 from line 15)		(17) 0 00
18. Tax rate		(18) x 10%
19. Tax on excess contributions (See instructions)		(19) 0 00
PART V - GENERAL INFORMATION REGARDING THE PLAN		
1. Effective date of the plan		(01) Day 01 Month 02 Year 1997
2. Date of the most recent qualification letter issued by the Department of the Treasury		(02) Day 29 Month 06 Year 2016
3. Date of the application for qualification of the plan / most recent amendments submitted to the Department of the Treasury		(03) Day 12 Month 05 Year 2014
4. Last day of the year of the plan that ended with or during the taxpayer's taxable year		(04) Day 31 Month 01 Year 2019
5. Number of employees of the taxpayer at the last day of the year of the plan		(05) 0
6. Number of employees of the taxpayer eligible to participate in the plan at the last day of the year of the plan		(06) 11,201
7. Number of participants in the plan at the last day of the year of the plan:		
A) Active participants		(7A) 6,982
B) Inactive and retired participants / separated receiving benefits		(7B) 1,175
C) Total participants (Add lines 7A and 7B)		(7C) 8,157
8. Total compensation paid to participants in the plan during the current taxable year		(08) 290,838,353 00
9. If the plan benefits individuals who are self-employed, enter the income earned by such individuals for the current taxable year with respect to the industry or business that keeps the plan		(09) 0 00

Retention Period: Ten (10) years